



The connection to the world of sustainable tropical agriculture

Statement on recent Indonesian export policy announcement

SIPEF notes the recent public statement by the Indonesian government regarding potential changes to the export mechanisms for certain strategic commodities, including palm oil.

At this stage, the detailed implementing regulations and operational framework have not yet been published and the full implications therefore remain unclear. SIPEF is closely monitoring developments together with its local management teams, advisers and industry partners in Indonesia.

SIPEF operates in compliance with Indonesian laws and regulations and maintains longstanding constructive relationships with local stakeholders and government authorities. The Indonesian palm oil sector has historically operated within a regulated environment, including export levies, domestic market obligations and other market mechanisms. The majority of SIPEF's Indonesian palm oil is sold on the domestic market.

The Group will provide further market updates if and when appropriate.

Translation: This press release is available in Dutch and English. The Dutch version is the original; the English version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

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SIPEF is a Belgian agribusiness group listed on Euronext Brussels, specialising in the production of high-quality, sustainable, and traceable palm products and bananas. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea, and Côte d'Ivoire, and are characterised by broad stakeholder involvement, which supports the long-term sustainability of the Group's investments.