



Press Release

Regulated information

The connection to the world of sustainable tropical agriculture

Disclosure of a transparency notification

On 8 December 2023, SIPEF received a notification under the Law of 2 May 2007 on the disclosure of major holdings in issuers whose shares are admitted to trading on a regulated market and laying down miscellaneous provisions, with regard to the threshold crossing of 40% of the voting rights of SIPEF by Ackermans & van Haaren NV (“AvH”). This movement in SIPEF’s shareholder’s structure results from various purchases of SIPEF shares on the stock exchange by AvH between the previous notification of 23 August 2022 and the date of the threshold crossing on 4 December 2023. As a reminder, AvH and Group Bracht exercise joint control over SIPEF by means of a shareholders agreement. Following this transaction, AvH together with Group Bracht holds 52.33% of the voting rights of SIPEF, of which respectively 38.33% and 12.32% directly owned by AvH and Group Bracht, supplemented by 1.68% own shares which SIPEF has in portfolio.

The relevant data of this transparency notification are the following:

- total number of shares SIPEF: 10 579 328
- total number of voting rights owned by persons required to disclose (see: chain of control):

Owners of voting rights	Previous notification	After the transactions	
	Number of voting rights	Number of voting rights	% of voting rights
Stichting Administratiekantoor "Het Torentje"	0	0	0.000%
Ackermans & van Haaren NV	3 808 926	4 054 956	38.329%
SIPEF own shares	178 000	178 186	1.684%
Subtotal	3 986 926	4 233 142	40.013%
Priscilla Bracht	0	0	0.000%
Theodora Bracht	2 000	2 000	0.019%
Victoria Bracht	0	0	0.000%
Cabra P	100 000	100 000	0.945%
Cabra T	100 000	100 000	0.945%
Cabra V	100 000	100 000	0.945%
Cabra NV	1 001 032	1 001 032	9.462%
Subtotal	1 303 032	1 303 032	12.317%
Total	5 289 958	5 536 174	52.330%

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The control chain is the following:

1. Chain of control above Ackermans & van Haaren NV

- I. Ackermans & van Haaren NV is directly controlled by Scaldis Invest NV, a company incorporated under Belgian law.
- II. Scaldis Invest NV is directly controlled by Belfimas NV, a company incorporated under Belgian law.
- III. Belfimas NV is directly controlled by Celfloor SA, a company incorporated under Luxembourg law.
- IV. Celfloor SA is directly controlled by Apodia International Holding BV, a company incorporated under Dutch law.
- V. Apodia International Holding BV is directly controlled by Palamount SA, a company incorporated under Luxembourg law.
- VI. Palamount SA is directly controlled by Stichting administratiekantoor "Het Torentje", incorporated under Dutch law.
- VII. Stichting Administratiekantoor "Het Torentje" is the ultimate controlling shareholder.

In accordance with article 11, §1 of the Law of 2 May 2007, Stichting administratiekantoor "Het Torentje" is acting under its own name and at the expense of the companies mentioned under (II) until (VI).

2. Chain of control above Cabra NV

Priscilla Bracht, Theodora Bracht and Victoria Bracht jointly control Cabra NV.

3. Chain of control above Cabra P NV, Cabra T NV and Cabra V NV

Cabra P NV, Cabra T NV and Cabra V NV are controlled by, respectively, Priscilla Bracht, Theodora Bracht and Victoria Bracht.

4. Chain of control above SIPEF (SIPEF own shares)

Ackermans & van Haaren NV and Group Bracht jointly control SIPEF.

This information will be published on www.sipef.com (section 'investors').

Translation: this press release is available in Dutch and English. The Dutch version is the original; the other language version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

Schoten, 11 December 2023

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SIPEF is a Belgian agro-industry group listed on Euronext Brussels and specialised in the – as sustainable certified - production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Ivory Coast and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.