



# Press Release

Non-regulated information

The connection to the world of sustainable tropical agriculture

## New eruption of 'Mount Ulawun' volcano in Papua-New-Guinea

On Monday afternoon, 20 November 2023 around 4 p.m. local time, four years after the previous eruption, there was another outbreak of the volcano 'Mount Ulawun' in Papua New Guinea. This volcano is located in the province of West New Britain on the island of New Britain, not far from Hargy Oil Palms Ltd (HOPL), a 100% subsidiary of SIPEF. As a result of this eruption, along with surrounding villages, the northern plantations and one of HOPL's three palm oil extraction mills were evacuated as a precautionary measure. The other two palm oil extraction mills and surrounding plantations remain operational.

There are no reports of deaths or injuries or serious damage to the infrastructure. However, heavy ash rains are temporarily hampering activities at the Navo plantation. Given the limited access to the affected area, it is too early to assess the full impact of this eruption.

The situation is being closely monitored.

*Translation: This press release is available in Dutch and English. The Dutch version is the original; the English version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.*

Schoten, 21 November 2023

*For more information, please contact:*

\* F. Van Hoydonck, managing director (Mobile +32 478 92 92 82)

\* J. Nelis, chief financial officer

Tel.: +32 3 641 97 00

[investors@sipef.com](mailto:investors@sipef.com)

[www.sipef.com](http://www.sipef.com) (section "investors")

*SIPEF* is a Belgian agro-industry group listed on Euronext Brussels and specialising in the – as sustainable certified - production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Ivory Coast and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.