



Press Release

Regulated information

The connection to the world of sustainable tropical agriculture

Ordinary General Meeting and Extraordinary General Meeting of 14 June 2023

Today the Ordinary General Meeting and Extraordinary General Meeting were held at the registered office in Schoten.

Ordinary General Meeting

After a short presentation by the chairman of the meeting, Luc Bertrand, and the managing director, François Van Hoydonck, on the figures of the past financial year 2022 and the developments over the first 5 months of 2023, the meeting approved all items on the agenda.

As usual, the resolutions concerned, in addition to the discharge of the directors and the statutory auditor, the approval of the annual accounts 2022. As the financial year ended with a profit, the meeting resolved, in line with SIPEF's dividend policy, to pay a gross dividend of EUR 3.00 (EUR 2.10 net) per share payable on 5 July 2023. The time of dividend entitlement was set on 15 June at 23:59 Belgian time. The shares will therefore be quoted ex-coupon from 16 June 2023 onwards.

The meeting renewed the terms of office of director of Luc Bertrand for 2 years. The terms of office of director of Antoine Friling and François Van Hoydonck, and of independent director of Nicholas Thompson, were renewed for 4 years.

Sophie Lammerant-Velge did not stand for re-election. In addition, there was also the appointment of Giulia Stellari as new independent director of SIPEF for 4 years.

Finally, the shareholders approved the remuneration report without any reservations.

Extraordinary General Meeting

The Extraordinary General Meeting renewed, by more than 75% of the votes, the authorisation of the board of directors to:

1. increase the capital within the framework of the authorised capital;
2. make use of the authorised capital in the event of a public takeover bid on the securities of the Company;
3. acquire and dispose of the Company's own shares in accordance with the provisions of the Companies Code and the Company's articles of association;
4. acquire the Company's own shares in order to prevent a serious imminent harm.

The authorisations under (1) and (3) were granted for a period of 5 years, while the authorisations under (2) and (4) were granted for a period of 3 years.

Furthermore, the meeting gave its approval, also with more than 75% of the votes, to adapt the articles of association of the Company to the renewal of the abovementioned authorisations.

All relevant information regarding the Ordinary General Meeting and Extraordinary General Meeting, including the presentation of the chairman and the managing director, as well as the minutes, are available on : <https://www.sipef.com/hq/investors/shareholders-information/shareholders-meeting>

Financial calendar

14 August 2023		Half-yearly financial report 2023
19 October 2023		Quarterly information Q3 2023
February 2024		Annual announcement 2023

Translation: This press release is available in Dutch and English. The Dutch version is the original; the English version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

Schoten, 14 June 2023

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SIPEF is a Belgian agro-industry group listed on Euronext Brussels and specialising in the – as sustainable certified - production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Ivory Coast and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.