



Press Release

Regulated information

The connection to the world of sustainable tropical agriculture

Ordinary General Meeting of 8 June 2022

Today the SIPEF Ordinary General Meeting (the “Meeting”) was held at the registered office in Schoten.

Ordinary General Meeting

After a brief presentation by the chairman of the Meeting, Luc Bertrand and the managing director, François Van Hoydonck, on the figures for the past fiscal year 2021 and on the developments for the first five months of 2022, the Meeting approved all the items on the agenda.

The resolutions concerned, as usual, in addition to the discharge of the company's directors and auditor, the approval of the 2021 statutory financial statements. As the financial year closed with a profit and in line with SIPEF's dividend policy, the Meeting decided to distribute a gross dividend of 2.00 euros (1.40 euros net) per share, payable from 6 July 2022. The dividend entitlement date was set at 9 June at 11.59 pm Belgian time. Therefore, the shares will be listed ex-coupon as from 10 June. Thanks to the unchanged number of treasury shares since 31 December 2021 up to 9 June 2022, the financial statements could be approved in final form after profit distribution.

The Meeting renewed the directorship of Tom Bamelis and Priscilla Bracht for four years and appointed Alexandre Delen as a new director also for four years.

Next, the Meeting approved the remuneration report in relation to the bookyear 2021.

All relevant information regarding the Ordinary General Meeting, including the presentation of the chairman and the managing director and the minutes of the Meeting with the questions and answers as well as the explanation of the remuneration report in attachment, is available on : <https://www.sipef.com/hq/investors/shareholders-information/shareholders-meeting>

Financial calender

18 August 2022		Half year results 2022
20 October 2022		Quarterly update Q3, 2022
February 2023		Annual results 2022

Translation: this press release is available in Dutch and English. The Dutch version is the original; the English version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

Schoten, 8 June 2022

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SIPEF is a Belgian agro-industry group listed on Euronext Brussels and specialising in the – as sustainable certified - production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Ivory Coast and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.