



Press Release

Regulated information

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Ordinary General Meeting of 9 June 2021

Today the SIPEF Ordinary General Meeting (the “Meeting”) was held at the registered office in Schoten.

Based on the measures laid down by the governments and public administrations as part of the fight against the Covid-19 pandemic, the company could not respect the necessary safety regulations to ensure the health of all stakeholders. Therefore, SIPEF was unable to provide its shareholders with physical access to the Meeting of 9 June 2021.

However, for the first time shareholders were able to participate virtually, ask questions and vote electronically during the Meeting, which was streamed live. They also had the right to ask their questions, vote and cast their votes by proxy in advance.

Ordinary General Meeting

After a brief presentation by the chairman of the Meeting, Luc Bertrand and the managing director, François Van Hoydonck, on the figures for the past fiscal year 2020 and on the developments for the first five months of 2021, the Meeting approved all the items on the agenda.

The resolutions concerned, as usual, in addition to the discharge of the company's directors and auditor, the approval of the 2020 statutory financial statements. As the financial year closed with a profit and in line with SIPEF's dividend policy, the Meeting decided to distribute a gross dividend of 0.35 euros (0.245 euros net) per share, payable from 7 July 2021. The dividend entitlement date was set at 10 June at 11.59 pm Belgian time. The shares will therefore be listed ex-coupon as from 11 June. Thanks to the unchanged number of treasury shares since 31 December 2020 up to 10 June 2021, the financial statements could be approved in final form after profit distribution.

The Meeting noted the resignation of Petra Meekers as a director, who will become a member of SIPEF's executive committee from 10 June 2021. It also renewed the directorship of Jacques Delen for one year and appointed Yu-Leng Khor as a new independent director for four years.

Next, the Meeting noted the resignation of the statutory auditor, 'Deloitte Bedrijfsrevisoren CVBA', and appointed 'EY Bedrijfsrevisoren BV', as the new statutory auditor, represented by Christoph Oris and Wim Van Gasse, for a term of three years, starting on 1 January 2021.

Finally, the Meeting approved the remuneration report and the remuneration policy.

All relevant information regarding the Ordinary General Meeting, including the presentation of the chairman and the managing director, as well as the minutes including the questions and answers, are available on : <https://www.sipef.com/hq/investors/shareholders-information/shareholders-meeting>

Financial calendar

12 August 2021		Half year results 2021
21 October 2021		Quarterly update Q3 2021
February 2022		Annual results 2021

Translation: this press release is available in Dutch and English. The Dutch version is the original; the English version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

Schoten, 9 June 2021

For more information, please contact:

* F. Van Hoydonck, managing director (GSM +32 478 92 92 82)

* J. Nelis, chief financial officer

Tel.: +32 3 641 97 00

Fax : +32 3 646 57 05

investors@sipef.com

www.sipef.com (section "investors")

SIPEF is a Belgian agro-industry group listed on Euronext Brussels and specialising in the – as sustainable certified - production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Ivory Coast and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.