

27 November 2019 - before 9.00 am



Disclosure of share buyback

In accordance with the authorisation given by the Extraordinary General Meeting of 13 June 2018 to the Board of Directors to buyback shares, SIPEF has acquired on 22 November 2019, 16 700 treasury shares on Euronext Brussels. This buyback transaction was done as follows:

Date	Number of shares	Total amount (EUR)	Price (EUR)	Highest price (EUR)	Lowest price (EUR)
22-11-19	16 700*	774 880.00	46.40	Not applicable	Not applicable
Total	16 700	774 880.00	46.40	Not applicable	Not applicable

**block trade*

As of 22 November 2019, SIPEF holds 160 000 treasury shares representing 1.5124% of the total amount of outstanding shares.

The overview relating to the share buy-back program is available on:

<https://www.sipef.com/hq/investors/shareholders-information/buy-back-own-shares>

This information will be published on:

<https://www.sipef.com/hq/investors/press-releases/press-releases-buy-back-own-shares>

Translation: this press release is available in Dutch and English. The Dutch version is the original; the other language version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

Schoten, 27 November 2019

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SIPEF is a Belgian agro-industry group listed on Euronext Brussels and specialised in the – as sustainable certified – production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Ivory Coast and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.