



# Press Release

Non-regulated information

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## Papua New Guinea - volcano 'Mount Ulawun'

Wednesday morning 26 June 2019 local time the volcano 'Mount Ulawun' in Papua New Guinea erupted. This volcano is located in the province West New Britain on the island New Britain, not far from Hargy Oil Palms Ltd (HOPL), a 100% subsidiary of SIPEF.

As a precaution, resulting from this eruption, the most northern plantations and one of the three palm oil extraction mills of HOPL, together with the surrounding villages, were evacuated.

No casualties, nor serious infrastructure damages were reported.

SIPEF does not expect any material negative financial impact from the eruption. Nevertheless, the activities could be hampered temporarily by the heavy ashfall which occurred on Wednesday.

According to the latest reports of the local volcanic observatory, the eruption would have decreased in strength already on Wednesday evening. The management monitors the situation closely.

*Translation: this press release is available in Dutch and English. The Dutch version is the original; the other language version is a free translation. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.*

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*SIPEF* is a Belgian agro-industry group listed on Euronext Brussels and specialised in the – as sustainable certified - production of tropical agricultural commodities, primarily crude palm oil and palm products. These labour-intensive activities are consolidated in Indonesia, Papua New Guinea and Ivory Coast and are characterised by broad stakeholder involvement, which sustainably supports the long-term investments.