



## Completion of the PT DENDY MARKER acquisition

Regarding the earlier published press release of 21st February 2017 and after completion of the customary 'due diligence' and the approval received from the Indonesian authorities, we are pleased to confirm the completion of the definitive acquisition of 95% of the shares of the RSPO-certified PT Dendy Marker Indah Lestari (DMIL) for an amount of KUSD 53 105.

The current owners PT Agro Inti Semesta (AIS), which is part of the LIPPO group, will retain their 5% shareholding in DMIL and as from 1st August the *SIPEF* group will take over the management of the company, located in Musi Rawas Utara, South-Sumatra, with 6 562 hectares of cleared/planted hectares of oil palm, 2 780 hectares of smallholders cultivation (plasma) and the palm oil extraction mill with a processing capacity up to 25 tonnes of bunches per hour. The large majority of the 20-year earlier planted hectares will in the coming years be replanted with the newest generation of oil palms, which should enable the *SIPEF* group to optimise their development in the Musi Rawas region in South-Sumatra.

Schoten, 1 August 2017

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*SIPEF* is a Belgian agro-industrial company listed on Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely long-term ventures in developing countries.