



Press release
Regulated information

ACQUISITION OF OWN SHARES

The board of directors wishes to let it be known that on 19 September 2011 it has decided to free a maximum of EUR 10 million to finance the acquisition of own shares.

The acquisition is aimed at investing part of SIPEF's net cash position, amounting to KUSD 52 341 on 30 June 2011, as well as a cover for a share option plan in favour of the management. The share option plan, of which the principles have been fixed by the board of directors, shall be elaborated by the remuneration committee later during the fall.

The board of directors does not at this moment intend having the shares that shall be acquired nullified.

The board of directors stresses that the decision to acquire own shares shall in no way affect the announced expansion of the plantations in Indonesia and Papua New Guinea. With this decision the board of directors wishes to stress its belief in the future value creation potential of the group.

The decision to acquire own shares fits the authorisation given to the board of directors by the extraordinary general meeting held on 29 May 2009. This authorisation expires, unless prolonged, on 19 June 2014.

Schoten, 22 September 2011.

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SIPEF is a Belgian agro-industrial company listed on NYSE Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely ventures in developing countries.