



Antwerp, February 10, 2010

Bracht, Deckers en Mackelbert (BDM) sells Bruns ten Brink to Assonance

Bracht, Deckers en Mackelbert NV (BDM) sold today its Dutch subsidiary Bruns ten Brink Assuradeuren BV (BtB) to Assonance BV, subsidiary of the Rotterdam based SAA holding BV, active as insurance intermediary and underwriting agency.

Since its acquisition by BDM in 2001, BtB has successfully developed its portfolio of consumer car insurance. This activity was however no longer strategic for BDM.

BDM realizes a capital gain on this transaction and this releases resources which will be used for the continued development of the core activities of BDM, i.e., transport and property insurance for medium sized companies.

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BDM is an underwriting agency which offers risk coverage in niche markets for account of the insurance company ASCO and of international insurance companies. From Antwerp, BDM is primarily active in transport and property insurance for medium sized companies. The shareholders of BDM are Ackermans & van Haaren and SIPEF (50/50).