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## SIPEF REPORTS ON THE PROGRESS OF THE SHARE BUY-BACK PROGRAM

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Further to the initiation of the share buy-back program announced on 22 September 2011, SIPEF reports the purchase of 10 446 shares on NYSE Euronext Brussels in the period 29 September – 5 October 2011.

Date	Number of shares	Average price (EUR)	Total amount (EUR)
29-09-11	6 476	57.92	375 089.92
30-09-11	650	57.83	37 589.50
03-10-11	354	56.50	20 001.00
04-10-11	1 216	55.02	66 904.32
05-10-11	1 750	55.40	96 950.00
	10 446	57.11	596 534.74

Since the start of the share buy-back program on 22 September 2011, SIPEF has bought back 10 446 shares for a total amount of 596 534.74 EUR. This corresponds to 0.1167% of the total shares outstanding.

The overview relating to the share buy-back program is available on:  
<http://www.sipef.be/buyback.html>

Schoten, 6 October 2011.

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SIPEF is a Belgian agro-industrial company listed on NYSE Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely ventures in developing countries.