



PRESS RELEASE 2017

Regulated information | December 2017



SIPEF reports on the progress of the share buy-back

Further to the initiation of the share buy-back program announced on 22 September 2011, *SIPEF* reports the purchase of 7 000 shares on Euronext Brussels on 27, 28, 29, 30 November and 1 December 2017.

Date	Number of shares	Total amount (EUR)	Average price (EUR)	Highest price (EUR)	Lowest price (EUR)
27-11-17	1 000	62 688.13	62.69	63.00	62.40
28-11-17	1 500	94 385.50	62.92	63.10	62.80
29-11-17	500	31 393.50	62.79	63.15	62.65
30-11-17	1 000	62 997.00	63.00	63.05	62.85
01-12-17	3 000	189 223.45	63.07	63.50	62.70
Total	7 000	440 687.58	62.96	63.50	62.40

Since the start of the share buy-back program on 22 September 2011, *SIPEF* has bought back 117 000 shares for a total net amount of 6 184 361.78 EUR. This corresponds to 1.1059% of the total shares outstanding.

The overview relating to the share buy-back program is available on: www.sipef.com/buyback.html

Translation: this press release is available in Dutch, French and English. The Dutch version is the original; the other language versions are free translations. We have made every reasonable effort to avoid any discrepancies between the different language versions. However, should such discrepancies exist, the Dutch version will take precedence.

Schoten, 4 December 2017

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SIPEF is a Belgian agro-industrial company listed on Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely long-term ventures in developing countries.