

2015

Press release

Regulated information
December



SIPEF reports

on the progress of the share buy-back

Further to the initiation of the share buy-back program announced on 22 September 2011, SIPEF reports the purchase of 5 870 shares on Euronext Brussels in the period of 14 December 2015 and 18 December 2015.

Date	Number of shares	Total amount (EUR)	Average Price (EUR)	Highest price (EUR)	Lowest Price (EUR)
14-12-15	1 770	88 520.60	50.01	50.16	49.70
15-12-15	1 650	82 472.92	49.98	50.10	49.75
16-12-15	900	45 081.75	50.09	50.27	49.75
17-12-15	1 000	50 228.00	50.23	50.39	49.80
18-12-15	550	27 564.05	50.12	50.36	50.00
Total	5 870	293 867.32	50.06	50.39	49.70

Since the start of the share buy-back program on 22 September 2011, SIPEF has bought back 95 952 shares for a total amount of 5 117 518.68 EUR. This corresponds to 1.0719% of the total shares outstanding.

The overview relating to the share buy-back program is available on:
www.sipef.com/buyback.html

Schoten, 21 December 2015.

For more information, please contact:

F. Van Hoydonck,
managing director
(GSM +32 478 92 92 82)

J. Nelis,
chief financial officer

Tel.: +32 3 641 97 00
Fax : +32 3 646 57 05

finance@sipef.com
www.sipef.com
(section "investor relations")

SIP
LISTED
EURONEXT

SIPEF is a Belgian agro-industrial company listed on Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely long-term ventures in developing countries.