

## on the progress of the share buy-back

Further to the initiation of the share buy-back program announced on 22 September 2011, SIPEF reports the purchase of 18 145 shares on Euronext Brussels on 14 September 2015.

Date	Number of shares	Total amount (EUR)	Average Price (EUR)	Highest price (EUR)	Lowest Price (EUR)
14-09-15	18 145	823 601.55	45.39	45.39	45.39
Total	18 145	823 601.55	45.39	45.39	45.39

Since the start of the share buy-back program on 22 September 2011, SIPEF has bought back 83 635 shares for a total amount of 4 500 343.82 EUR. This corresponds to 0.9343% of the total shares outstanding.

The overview relating to the share buy-back program is available on: www.sipef.com/buyback.html

Schoten, 17 September 2015.

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SIPEF is a Belgian agro-industrial company listed on Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely ventures in developing countries.