

on the progress of the share buy-back

Further to the initiation of the share buy-back program announced on 22 September 2011, SIPEF reports the purchase of 3 490 shares on NYSE Euronext Brussels in the period of 24 February 2015 and 25 February 2015.

Date	Number of shares	Total amount (EUR)	Average Price (EUR)	Highest price (EUR)	Lowest Price (EUR)
24-02-15	2 000	103 966	51.98	53.00	51.14
25-02-15	1 490	79 052	53.06	53.10	52.90
Total	3 490	183 018	52.44	53.10	51.14

Since the start of the share buy-back program on 22 September 2011, SIPEF has bought back 65 490 shares for a total amount of 3 676 742.27 EUR. This corresponds to 0.7316% of the total shares outstanding.

The overview relating to the share buy-back program is available on: www.sipef.com/buyback.html

Schoten, 3rd of March 2015.

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SIPEF is a Belgian agro-industrial company listed on the NYSE Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates.

The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely ventures in developing countries.