



PRESS RELEASE | REGULATED INFORMATION



SIPEF REPORTS ON THE PROGRESS OF THE SHARE BUY-BACK PROGRAM

Further to the initiation of the share buy-back program announced on 22 September 2011, SIPEF reports the purchase of 2 324 shares on NYSE Euronext Brussels on 20 November 2013.

Date	Number of shares	Total amount (EUR)	Average Price (EUR)	Highest price (EUR)	Lowest Price (EUR)
20-11-13	2 324	128 029.16	55.09	55.97	54.92

Since the start of the share buy-back program on 22 September 2011, SIPEF has bought back 62 000 shares for a total amount of 3 493 724.27 EUR. This corresponds to 0.6926% of the total shares outstanding.

The overview relating to the share buy-back program is available on:
www.sipef.com/buyback.html

Schoten, 25 November 2013.

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SIPEF is a Belgian agro-industrial company listed on NYSE Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely ventures in developing countries.