



Press release
Regulated information

TRANSPARENCY DECLARATION

SIPEF NV has received a transparency declaration in accordance with the Law of May 2nd, 2007 on the disclosure of important shareholdings in issuers whose shares are admitted to trading on a regulated market.

The relevant data of this transparency declaration are the following:

1. Reason for declaration

Exceeding the 40% threshold.

2. Persons required to disclose (see also control chain attached):

Cabra NV
Gedei NV
Ackermans & van Haaren NV
Baron Bracht
Priscilla Bracht
Theodora Bracht
Victoria Bracht
Stichting Administratiekantoor "Het Torentje"

3. Denominator: total number of shares

8 951 740

4. Numerator: total number of voting rights owned by persons required to disclose

Ackermans & van Haaren NV	2 475 404	27.653%
Cabra NV	652 379	7.288%
Gedei NV	493 117	5.508%
Total Group Bracht	1 145 496	12.796%
Total votes acting in concert	3 620 900	40.449%

Ackermans & van Haaren NV and Group Bracht are persons acting in concert who have concluded an agreement to adopt, by concerted exercise of the voting rights they hold, a lasting common policy.

This information will be posted on www.sipef.com ("investor relations")

Schoten, 19th October, 2015.

For more information, please contact:

* F. Van Hoydonck, Managing Director (+32-478.92.92.82)

* J. Nelis, Chief Financial Officer

Tel.: +32-3.641.97.00

Fax: +32-3.646.57.05

e-mail: finance@sipef.com

SIPEF NV is a Belgian agro-industrial company listed on Euronext Brussels. The company mainly holds majority stakes in tropical businesses, which it manages and operates. The Group is geographically diversified, and produces a number of different commodities, principally palm oil. Its investments are largely ventures in developing countries.



Enclosure to the transparency declaration

1. Chain of control on Ackermans & van Haaren NV

- I. Ackermans & van Haaren NV is directly controlled by Scaldis Invest NV, a company incorporated under Belgian law.
- II. Scaldis Invest NV is directly controlled by Belfimas NV, a company incorporated under Belgian law.
- III. Belfimas NV is directly controlled by Celfloor S.A., a company incorporated under Luxembourg law.
- IV. Celfloor S.A. is directly controlled by Apodia International Holding B.V., a company incorporated under Dutch law.
- V. Apodia International Holding B.V. is directly controlled by Palamount N.V., a company incorporated under the law of The Netherlands Antilles.
- VI. Palamount N.V. is directly controlled by Stichting administratiekantoor "Het Torentje", incorporated under Dutch law.
- VII. Stichting Administratiekantoor "Het Torentje" is the ultimate controlling shareholder.

In accordance with article 11, §1 of the Law of 2 May 2007, Stichting administratiekantoor "Het Torentje" is acting under its own name and at the expense of the companies mentioned under (II) and (VI).

2. Chain of control on Cabra NV and Gedei NV

Priscilla Bracht, Theodora Bracht and Victoria Bracht exercise joint control over Cabra NV and Gedei NV.